

Associa Cares

Annual Report 2008



ASSOCIA  CARESSM

Associa Cares is a non profit 501(c)3 organization created to assist families and communities in crisis as a result of natural and man-made disasters.

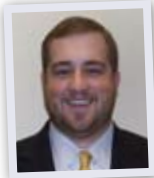
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ASSOCIA CARESSM



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■ Note from the Associa Cares President



While founded in 2006 and approved by the IRS to begin charitable activities in 2007, Associa Cares completed its first full year of operations in 2008. In a 12 month period we saw more than **40** volunteer committees formed across the country, more than **60** fundraising events held, and most importantly, more than **120** families and individuals in crisis helped.

In searching for a way to express a message of gratitude to all of the wonderful volunteers and donors of Associa Cares, this note from a house fire victim in Northern California says it best:

"I am most grateful for an organization like Associa Cares. Realizing that there are people who will reach across many miles and extend a hand to someone that they do not know, restores my faith in humankind."

It is solely because of the individual and collective effort of the hundreds of volunteers and donors that makes up Associa Cares that we are able to accomplish such a worthwhile endeavor. Thank you for all that you have done and continue to do as we move forward into 2009.

Sincerely,

Joey Carona

■ Helping Communities, Helping People



Associa Cares is a non-profit charity that supports families and communities in times of crisis. It is comprised of an entirely volunteer staff who serve on national and local committees. Associa Cares operates off of the tax deductible donations of Associa employees and concerned citizens all across the country. Designed to help both Associa and non-Associa managed communities, Associa Cares volunteers aid in the raising of financial resources and in administering those resources to people in need as a result of natural and man-made disasters.

Charitable donations are the financial driver of Associa Cares and its work. As a non-profit 501(c)3 organization, donations to Associa Cares are tax deductible. Apart from the 2008 startup donations raised in 2008, the majority of all money given to Associa Cares comes from local and national fundraising events coordinated by the various volunteer committees across the nation. If you haven't had an opportunity to participate in one of those events or would like to make a donation online, please visit the Associa Cares website at www.associacares.com.

■ 2008 Financial Recap

Money raised in 2008 through Associa sponsored fundraising events:
\$159,770.62

Additional money raised through onetime startup donations:
\$350,850

Additional money raised through charitable foundation grants:
\$100,000

Total money raised in 2008:
\$610,620.62

Total money distributed to victims of natural and man-made disasters in 2008:
\$48,075.04

Total percentage of 2008 revenue spent on fundraising and administrative expenses:
≤2.25%